



Accurately and efficiently determine
your borrower's liabilities with

AutomatIQ™ Borrower Liabilities Analysis

**Automate the Simple.
Simplify the Complex.**

CoreLogic.com/Liabilities

Elevating Mortgage Lending with Comprehensive Liabilities Analysis

In the complex world of mortgage lending, it is crucial to assess a borrower's liabilities as part of the loan origination process. A thorough and nuanced analysis of liabilities is necessary to calculate essential measures such as the debt-to-income (DTI) ratio.

CoreLogic®'s AutomatIQ™ Borrower Liabilities Analysis offers an innovative solution that uses cutting-edge technology to help lenders analyze liabilities with unmatched depth and clarity, going beyond traditional methodologies.

CoreLogic's AutomatIQ Borrower Liabilities Analysis represents a significant shift in mortgage lending, propelling the industry towards a more enlightened, data-centric approach that combines speed with precision. In an industry where the stakes are high and the landscape constantly evolves, embracing innovative solutions is critical to maintaining a competitive advantage and promoting financial stability. This comprehensive solution is not just a tool; it's a strategic asset.

Transforming Borrower Liability Verification for All Stakeholders:

Loan processing is a domain where precision and expediency are paramount. Verifying borrower liabilities, often a bottleneck in the mortgage industry, demands meticulous attention and can benefit significantly from automation and technological advancements. Tailored to meet the complex demands, AutomatIQ Borrower Liabilities Analysis streamlines workflows and drives the success of loan origination strategies, benefiting a wide array of stakeholders:

- **For GSE AUS Users:** Meticulous Validation for AUS Confidence
Users who rely on Fannie Mae and Freddie Mac's automated underwriting systems (AUS) will find that this solution helps them expedite the meticulous validation of liabilities. CoreLogic's AutomatIQ helps lenders ensure that liabilities are accurately mirrored in both the AUS and the lender's documentation.
- **For Loan Officers:** Expediting the Loan Origination Process
Loan officers can utilize Liabilities Analysis immediately after a credit pull to evaluate liabilities and monthly debt obligations precisely. This process, which is deeply integrated within loan origination systems (LOS), diminishes the need for extensive guideline expertise, thus accelerating the origination process and enhancing customer service.
- **For Processors:** Early Alerts to Streamline Underwriting
Processors reviewing files before underwriting will experience a notable advantage as Liabilities Analysis identifies critical items early, forecasting the needs for a loan file's perfection. This predictive capability enables upfront document collection, condensing the underwriting life cycle and driving operational efficiency.
- **For GSE Underwriters:** Standardizing the Liability Review Process
GSE Underwriters benefit immensely as the Liabilities Analysis solution standardizes the liability review process, ushering in a clean interface that dispenses with the burdensome aspects of document checking during credit analysis. This innovation induces time savings and reinforces decision-making confidence in the initial underwriting phases.
- **For Risk Managers and Operations Managers:** Consistent Application of Industry Guidelines
Operational leaders and risk overseers gain an ally in ensuring that liability analysis and calculations conform consistently to the guidelines of critical agencies, including GSEs, FHA, and VA. CoreLogic helps lenders mitigate underwriting variability and defects while providing exhaustive summaries and tracking reports. These documents act as robust audit trails, crafting a narrative of transparency and bolstering underwriting review procedures.

Solution Highlights of AutomatIQ Borrower Liabilities Analysis:

The solution offers detailed visualizations, customized guidelines, and comprehensive reporting, enhancing efficiency and transparency in loan origination:



Integrated Liabilities and Credit Score Visualization: Modernizes the manual liabilities comparison process by introducing an intuitive interface that correlates application-reported liabilities with credit report equivalents while discarding irrelevant tradeline data, refining the user experience and promoting a more efficient analysis.



Automated Accuracy and Undisclosed Debt Identification: This solution uses advanced algorithms alongside data from all AutomatIQ Borrower Analysis solutions to calculate monthly payments for known liabilities and promptly spotlight undisclosed debts, thus enhancing the accuracy of debt-to-income ratios and loan qualification while reducing underwriting errors.



Investor Guideline Selection for Tailored Analysis: This feature allows users to apply investor-specific guidelines, with options for GSE, FHA, and VA compliance. This helps address liability anomalies through customized red flag alerts, debt exclusion norms, and precise monthly payment calculations.



Data-Driven Decisioning with Adverse Data Handling: This approach delivers superior analytics for liabilities by examining negative credit events in detail. Extensive visualizations and categorizations aid in the quick identification of areas of concern.



Comprehensive Coverage through On-Demand Liabilities Analysis Reporting: Generates comprehensive reporting, documenting the step-by-step process of the Liability Analysis and noting user overrides, accompanied by comments for full transparency. This builds a structured and consistent audit trail to reduce discrepancies and fortify the integrity of loan origination.



Efficiency-First Design and Workflow Integration: Streamlines the origination process by merging liability assessments into workflows like Encompass, thus enhancing operational throughput without compromising on integrity or detail.



Interactive and Clear Visualization Features: It delivers graphic interpretations of financial obligations, simplifying complexities and communicating liabilities at a glance for quick, informed decision-making.

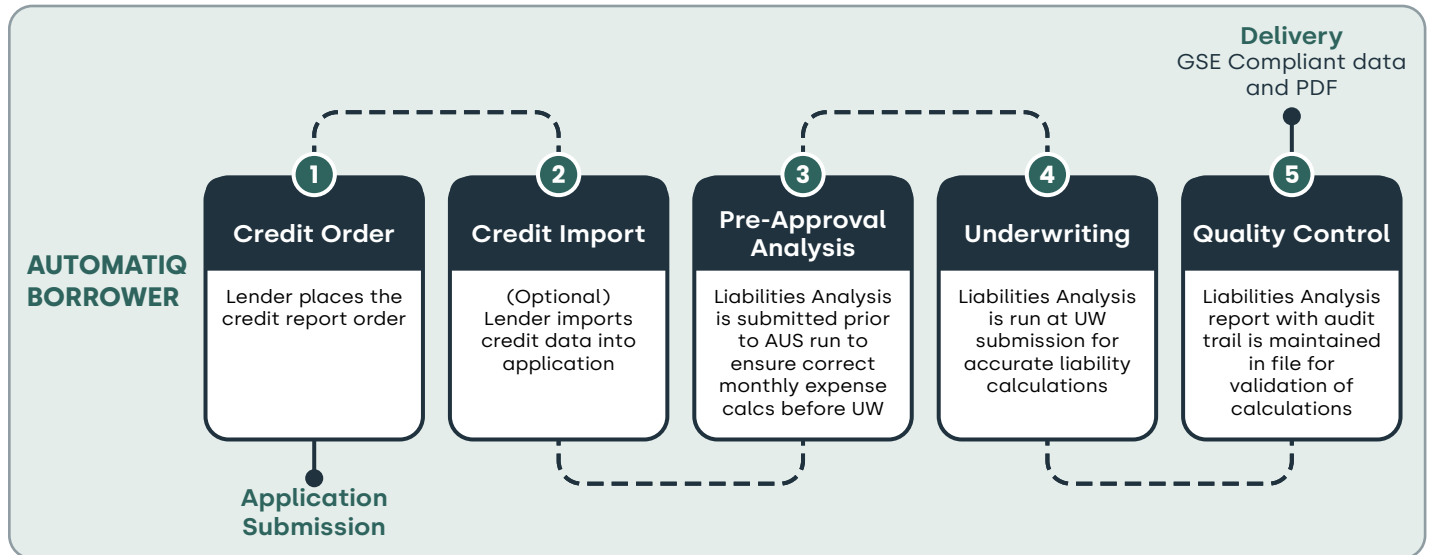


User-Centric Platform with Superior User Experience: Thoughtfully created to prioritize usability, the platform facilitates easy navigation and interaction within the complexity of liability assessments.

By integrating these features into a cohesive platform, AutomatIQ Borrower Liabilities Analysis transcends traditional underwriting boundaries, offering a detailed, transparent solution poised to elevate lending practices in efficacy and borrower satisfaction.

How it works

The experience of AutomatIQ Borrower Liabilities Analysis starts at the point of sale and enables lenders to enhance the global process experience through accelerated and accurate processing.



- **Automate the simple** – If verified calculations qualify, automatically move the loan forward, bypassing further review.
- **Simplify the complex** – necessary adjustments are made through a guided experience in the AutomatIQ Borrower Web Portal or the Encompass solution.

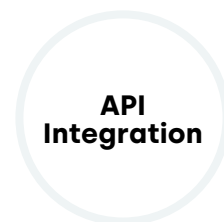
How to access AutomatIQ Borrower Liabilities Analysis



Encompass Integration: CoreLogic's AutomatIQ Borrower Liabilities Analysis has been seamlessly integrated into the Encompass Partner Connect platform through a strategic partnership with ICE Mortgage Technology. This integration facilitates the automatic population of application data into Liabilities Analysis orders. Once the analysis is complete, the refined liability data, including both updated existing liabilities and newly identified liabilities from the review, can be effortlessly transferred back to the Encompass application.



The AutomatIQ Borrower Portal serves CoreLogic Credco customers with a straightforward path to place Liability Analysis orders. This convenient service meticulously reviews a borrower's credit report via the portal, bypassing the requirement for a Loan Origination System (LOS) application. With this direct and streamlined method, the complexities of identifying and verifying borrowers' liabilities are significantly reduced.



CoreLogic's API enables lenders to integrate AutomatIQ Borrower Liabilities Analysis directly into their systems. This results in faster and more accurate loan decision processes, with automatic initiation, continuous updates, and instant access to analysis results.

Why choose AutomatIQ Borrower Liabilities Analysis?

AutomatIQ Borrower Liabilities Analysis is a powerful solution that comprehensively analyzes a borrower's financial obligations. It simplifies reviewing liabilities by presenting user-friendly visualizations and concise summaries. This solution delivers precise alerts and calculations matching product guidelines and identifies undisclosed liabilities that could affect loan qualification. AutomatIQ Borrower Liabilities Analysis can be integrated with Encompass, which enables automatic application data updates. By adopting AutomatIQ Borrower Liabilities Analysis, lenders can enhance productivity, ensure lending precision, and make more informed decisions in a competitive market.



CoreLogic's mission

At CoreLogic, our mission is to empower clients to make smarter, more informed decisions through data driven insights and workflow automation. Our commitment to continuous improvement and our ability to provide scalable, integrated solutions that streamline existing workflows and power the mortgage ecosystem represents our key differentiator—and is a significant reason why the nation's most successful lenders and servicers choose CoreLogic.

Learn more

See AutomatIQ Borrower Liabilities Analysis in action. Schedule a demo today!

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